

Interest Rate Derivatives CPE

Eligibility Criteria for NISM Interest Rate Derivatives CPE

General category

Any person holding a certificate of 'NISM-Series-IV: Interest Rate Derivatives Certification Examination' and where the validity of which has not expired may appear for NISM's CPE Program for Interest Rate Derivatives, on submission of the required documents (*as mentioned in (B)*).

Note: Candidates with a valid certificate of 'NISM-Series-IV: Interest Rate Derivatives Certification Examination' can appear for NISM's CPE Program for Interest Rate Derivatives not before twelve months prior to expiry of the said certificate.

Principal category

Any associated person who is actively engaged in the management of the intermediary's securities business, including supervision, solicitation, the conduct of business, and includes:

- a) Proprietor / Sole Proprietor,
- b) Partner / Managing Partner,
- c) Chairman,
- d) Whole Time Directors,
- e) Executive Director / Director,
- f) Chief Executive Officer

can be classified under the *Principal category*. Such persons belonging to the *Principal category*, whether holding or not holding NISM-Series-IV: Interest Rate Derivatives Certification Examination certificates may appear for NISM's CPE Program for Interest Rate Derivatives under the *Principal category*, on submission of the required documents (*as mentioned in (B)*).

Grandfathered by age category

Any associated person, other than Principal, who has completed the age of 50 years **as on June 29, 2010**, whether holding or not holding the certificate of 'NISM-Series-IV- Interest Rate Derivative Certification Examination' can appear for NISM's CPE Program for Interest Rate Derivatives under the *Grandfather Type I* category, on submission of the required documents (*as mentioned in (B)*).

(B) Required Documents for NISM Interest Rate Derivatives CPE

The following Documents need to be verified at the CPE venue for attending the Interest Rate Derivatives CPE Program:

General category

1. Copy of PAN Card
2. Copy of a valid certificate (*any of the above mentioned*)
3. Admit Card

Principal category

1. Copy of PAN Card
2. [Proof of Designation](#) (*Click to Download the format*)
3. Admit Card
4. A Letter from a Compliance Officer or from a practising Chartered Accountant/Company Secretary (*in the absence of a Compliance Officer*) on the letterhead of the Organization/CA/CS in the following format:

“(Name of person), designated as either

- 1. Proprietor / Sole Proprietor, or**
- 2. Partner / Managing Partner, or**
- 3. Chairman, or**
- 4. Whole-Time Director, or**
- 5. Executive Director / Director, or**
- 6. Chief Executive Officer**

is ‘Principal’ as per SEBI (CAPSM) Regulation 2007, Sub regulation 2 (k) and is eligible to obtain CPE certificate by attending the specified CPE Program, as per sub-regulation (2) of regulation 4 of SEBI (CAPSM) Regulations, 2007”

(Mark the appropriate designation with a tick. The Letter from a CA or a CS must contain the Registration Number)

Grandfathered by age category

1. Copy of PAN Card
2. Admit Card

NISM reserves the right to seek further clarification on the Work Experience of the Candidate, from the Candidate and/or the certifying Compliance Officer/CA/CS, as and when required. In such cases, NISM shall issue the CPE Certificate only if the clarification obtained is found to be satisfactory.

Please note that candidates are required to **carry in original** the above-mentioned documents (*under respective categories*) to the CPE venue for verification in order to obtain admission to NISM’s CPE Program for Interest Rate Derivatives.