

# RTA-Mutual Fund CPE

## NISM Series II-B: RTA-Mutual Fund CPE

In exercise of the powers conferred by sub-regulation (1) of Regulation (9) of SEBI (Certification of Associated Persons in Securities Markets) Regulations, 2007, NISM specifies the CPE Program for the '**NISM Series II-B: Registrars to an Issue and Share Transfer Agents – Mutual Fund Certification Examination**', for the purpose of revalidation of the certificate.

(Refer SEBI Notification *No. LAD-NRO/GN/ 2009-10/18/175577* dated September 04, 2009)

Accordingly, any person holding any of the following Certificates:

- (a) NISM Series II-B: RTA-Mutual Fund Certification Examination
- (b) NISM Series II-B: RTA-Mutual Fund Continuing Professional Education

and the validity of which has not expired can re-validate his / her Certificate for a period of three years from its date of expiry by successfully completing **NISM Series II-B: RTA-Mutual Fund Continuing Professional Education Program** as specified by NISM during 12 months preceding the date of expiry of the Certificate.

Also, Associated Person (*already engaged or employed or on being engaged or employed by a Registrar to an Issue or Share Transfer Agent for the purpose of dealing or interacting with the investors or issuers/dealing, collecting or processing applications from the applicants / dealing with matters relating to corporate actions, refunds or redemptions, repurchase of securities/handling redressal of investors' grievances / internal control and risk management/compliance of securities laws/maintenance of books and records pertaining to the above activities*) belonging to the Principal\* and the Grandfather\*\* Category can obtain a Certificate for the first time by successfully completing NISM Series II-B: RTA-Mutual Fund Continuing Professional Education Program as specified by NISM.

*Note: Associated Persons not belonging to either the Principal or the Grandfather Category, whose Certificate has expired, will have to pass the NISM Series II-B: RTA-Mutual Fund Certification Examination to obtain a new Certificate.*

### Design of the CPE Program

- The CPE Programs shall be delivered in a class-room format.
- NISM has Accredited CPE Providers for the **delivery** of the NISM CPE Programs.
- All NISM CPE Programs are of one day duration (approximately six hours).
- A test shall be conducted by the CPE Provider at the end of the Program.

After verifying that Candidates have successfully completed the Program, NISM shall issue a new Certificate for a period of three years from the date of the Program or re-validate an existing Certificate for a period of three years from its date of expiry.

Note: The content and duration of the CPE Programs shall be specified from time to time, by NISM for each CPE Program specific to each Certification Examination.

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\*Principal: Any person who is actively engaged in the management of a Registrar to an Issue and Transfer Agent or an Intermediary's Securities business including supervision, solicitation, the conduct of business, and is a Proprietor / Sole Proprietor / Partner / Managing Partner / Chairman / Director / Executive Director / Whole-Time Director / Chief Executive Officer, can be classified under the Principal Category.

\*\*Grandfather: Any associated person, other than Principal, who has completed the age of 50 years as on September 04, 2009, or who has been engaged or employed by a Registrar to an Issue or Share Transfer Agent for the purpose of dealing or interacting with the investors or issuers/dealing, collecting or processing applications from the applicants / dealing with matters relating to corporate actions, refunds or redemptions, repurchase of securities/handling redressal of investors' grievances / internal control and risk management/compliance of securities laws/maintenance of books and records pertaining to the above activities for 10 years or more, as on September 04, 2009, can be classified under the Grandfather Category.